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Approved By:*[Signature]*.....

TERMS OF PAYMENT

All business undertaken and services rendered by International Trade Management Pty Ltd and/or its subsidiaries are subject to the Company's Standing Trading Conditions and the following Terms of Payment.

(A) Customs Clearance

Unless prior arrangements have been negotiated, Cash Payments such as Duties and Freights are to be reimbursed immediately upon presentation of Disbursement Invoices. (Refer 'c' below for all other charges).

(B) Freight Forwarding

Unless prior arrangements have been negotiated, reimbursement shall be Cash Against Documents (C.A.D.) or immediately upon presentation of Disbursement Invoices.

(C) All Other Chargers

(eg: Agency Fees, Customs Inspections, Cargo Surveys, Local Cartage, Export Documentation Services, Warehousing, etc).

Except for items covered under 'a' and 'b' above, Terms of Payment where credit has been agreed are Nett 30 days from date of Invoice.