

INCO TERMS

TERMS	SHIPPER'S DOOR	CARTAGE PICK-UP	EXPORT DOCUMENTS	AIR/OCEAN FREIGHT	CUSTOMS CLEARANCE	DELIVERY TO CONSIGNEE	CONSIGNEE DOOR	DUTIES/TAXES
Ex Works								
FOB								
CFR / CIF								
DDU								
DDP								

- Ex Works : *The Consignee pays for the total movement from the Shipper's Warehouse*
- FOB (Free on Board) : *The Shipper pays for the origin cartage and documents. The Consignee pays for freight & destination charges.*
- CFR (Cost & Freight) : *The Shipper pays for the origin charges and the freight. The Consignee pays for all destination charges ex the Airport / Port of destination.*
- CIF (Cost, Insurance, Freight) : *The same as CFR except that the Shipper also pays for relevant Insurances.*
- DDU (Delivery Duty Unpaid) : *The Shipper pays for everything excluding any destination Taxes or Duties.*
- DDP (Delivery Duty Paid) : *The Shipper pays for everything.*

Please note that the term FIS (Free into Store) has been replaced by DDU (or DDP) which is more specific

PAID FOR BY CONSIGNEE
PAID FOR BY SHIPPER

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 Approved By: *[Signature]*

